

## Consolidated Statement of Cash Flows

### For the year ended 30 June 2018

	Note	2018 \$m	2017 \$m
<b>Cash flows from operating activities</b>			
Receipts in the course of operations (inclusive of GST)		809.0	751.9
Payments in the course of operations (inclusive of GST)		(351.7)	(298.9)
Interest received		0.7	0.6
Finance costs paid to financial institutions		(137.5)	(129.9)
Distributions received from investments accounted for using the equity method		323.6	237.6
Income and withholding taxes paid		(44.0)	(53.1)
Proceeds from sale of property classified as inventory		147.9	222.0
Payments for property classified as inventory		(138.3)	(73.1)
<b>Net cash inflow/(outflow) from operating activities</b>	21	<b>609.7</b>	657.1
<b>Cash flows from investing activities</b>			
Proceeds from sale of investment properties		347.3	423.9
Proceeds from sale of investments accounted for using the equity method		30.2	–
Payments for capital expenditure on investment properties		(192.8)	(139.1)
Payments for investments accounted for using the equity method		(429.3)	(69.8)
Payments for acquisition of investment properties		(369.3)	(187.0)
Payments for plant and equipment		(3.1)	(3.0)
Payments for intangibles		(11.0)	(7.1)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>(628.0)</b>	17.9
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		2,599.0	3,155.1
Repayment of borrowings		(1,931.6)	(4,052.7)
Proceeds from loan with related party		–	167.1
Repayment of loan with related party		(149.0)	(18.1)
Payments for buy-back of contributed equity		(1.9)	–
Proceeds from issue of additional equity, net of transaction costs		3.8	492.3
Purchase of securities for security-based payments plans		(7.1)	(7.4)
Distributions paid to security holders		(482.8)	(408.2)
<b>Net cash inflow/(outflow) from financing activities</b>		<b>30.4</b>	(671.9)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>12.1</b>	3.1
Cash and cash equivalents at the beginning of the year		21.2	18.1
<b>Cash and cash equivalents at the end of the year</b>		<b>33.3</b>	21.2

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.