

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2018

	Note	2018 \$m	2017 \$m
Revenue from ordinary activities			
Property revenue	2	577.2	540.6
Development revenue	10	133.1	224.3
Interest revenue		0.7	0.6
Management fees and other revenue		129.6	116.2
Total revenue from ordinary activities		840.6	881.7
Net fair value gain of investment properties		854.2	457.6
Share of net profit of investments accounted for using the equity method	9	535.8	470.4
Net gain on sale of investment properties		1.7	23.4
Net fair value gain of interest bearing liabilities		85.8	87.5
Other income		0.5	–
Total income		2,318.6	1,920.6
Expenses			
Property expenses	2	(155.9)	(150.7)
Development costs	10	(80.8)	(156.9)
Finance costs	4	(128.5)	(108.1)
Impairment of inventories		(0.6)	–
Net fair value loss of derivatives		(79.9)	(101.0)
Net loss on sale of investments		(0.3)	–
Transaction costs		(1.1)	–
Management operations, corporate and administration expenses	3	(106.3)	(98.9)
Total expenses		(553.4)	(615.6)
Profit/(loss) before tax		1,765.2	1,305.0
Income tax expense	5(a)	(36.3)	(40.8)
Profit/(loss) for the year		1,728.9	1,264.2
Other comprehensive income/(loss):			
Changes in the fair value of cash flow hedges	17	(19.4)	(2.2)
Total comprehensive income/(loss) for the year		1,709.5	1,262.0
Profit/(loss) for the year attributable to:			
Unitholders of the parent entity		468.8	217.4
Unitholders of other stapled entities (non-controlling interests)		1,260.1	1,046.8
Profit/(loss) for the year		1,728.9	1,264.2
Total comprehensive income/(loss) for the year attributable to:			
Unitholders of the parent entity		449.4	215.2
Unitholders of other stapled entities (non-controlling interests)		1,260.1	1,046.8
Total comprehensive income/(loss) for the year		1,709.5	1,262.0
		Cents	Cents
Earnings per unit on profit/(loss) attributable to unitholders of the Trust (parent entity)			
Basic earnings per unit	6	46.08	22.45
Diluted earnings per unit	6	46.08	22.45
Earnings per stapled security on profit/(loss) attributable to stapled security holders			
Basic earnings per security	6	169.95	130.53
Diluted earnings per security	6	169.95	130.53

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes.